

REGISTERED COMPANY NUMBER: 8381291 (England and Wales)
REGISTERED CHARITY NUMBER: 1151771

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
1 JUNE 2013 TO 31 MARCH 2014
FOR**

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

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**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**CHAIRLADY'S REPORT
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

At last year's AGM I suggested it was time to step down as Chair Lady due to other family and local commitments. However, I am happy to continue on the Management Board as I have a passionate belief in the value of this unique charity.

We are looking to find additional Board members who share our charitable ethos and values, who have the necessary time and skills for governance, and who have experience and understanding of the complex issues that relate to supporting and managing the condition of ADHD, Aspergers and similar learning difficulties.

I am pleased to say we have two new qualified professionals in Education and Finance who are preparing to join us at the AGM in December and who I hope will bring new ideas and energy to The Studio during the coming years.

I would like to thank all of those involved including our Trustees, Volunteers and Consultants who have kindly advised and assisted us, particularly during the major governance changes we have gone through this year. Their guidance has been particularly valued during this challenging time which has been common for all small charities and voluntary organisations.

I would like to pay tribute to our two talented staff members, Nancy and Sarah, in recognition of all their hard work throughout the year for the benefit of our clients. There has been a considerable increase in the demand for our services, in all aspects of provision and administration. They have used their significant skills and experience not only in supporting our many beneficiaries, but also in promoting the value of the Charity. Whilst Trustees have been involved in supporting them, in the current very competitive and complex application processes, without their determination and experience, we would have found it hard to survive this challenging period.

Regarding the future of The Studio ADHD Centre in the coming years, I am confident of our ability and resilience to continue as a going concern. I quote Nancy in saying "those who say it cannot be done, should not interrupt the person doing it."

Jane Chilvers - Chairlady

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 June 2013 to 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8381291 (England and Wales)

Registered Charity number

1151771

Registered office

184 The Street
Capel
Surrey
RH5 5EN

Trustees

Jane Chilvers	- Chair	
Angela Whittingham		- resigned 23.10.13
Nancy Williams	- CEO	
Barbara Follows		- appointed 17.12.13
Angela Kelly		- appointed 23.10.13
		- resigned 21.1.14
Helen Ferguson		- appointed 23.10.13
		- resigned 27.1.14

Independent examiner

Philip Longstaff
Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INCORPORATION AND COMMENCEMENT OF ACTIVITIES

As we move into our 13th year, the Board of Trustees acknowledged that significant strategic changes were needed to upgrade our governance and management procedures. This would bring us in line with the Government's intention that voluntary organisations take on a greater role in the delivery of services in youth work, education and family support.

It was unanimously agreed that The Studio ADHD Centre would adopt a dual status, remaining as a Charity but becoming a Company Limited by Guarantee. This reduces the personal risk to Trustees and will also attract Trustees with additional strategic, business and financial experience, to support our future development and sustainability.

The new charitable company came into operation with initially three Directors - Nancy Williams, Jane Chilvers and Angela Whittingham, who were existing Trustees and the CEO. This involved nominally closing down the existing charity and registering the dual status with Companies House and the Charities Commission.

**THE STUDIO ADHD CENTRE
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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

The Studio ADHD Centre was incorporated at Companies House on the 30th January 2013, company number 8381291. Following this formality, The Studio was then re-registered with the Charity Commission on the 25th April 2013, number 1151771. Details of the original charity registration number 1089906 remain on the Charity Commission website to show compliance standards.

The entire undertaking, including all assets and liabilities, of the unincorporated charity, The Studio (charity number 1089906) were transferred to the charitable company, on 1 June 2013.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and its Governing Document is its Memorandum and Articles of Association dated 23 January 2013.

Recruitment and appointment of new trustees

The number of directors shall comprise of between three and ten members. A director shall be appointed for a period of three years but may be re-elected for further periods of office of three years.

The board of directors identify and recommend potential candidates after consideration of the skill set required by the charity.

Following the recommendation of election or re-election by the board a director is then appointed either by ordinary resolution of the members at general meeting, or by the board of directors.

Induction and training of new trustees

New trustees are subject to a three month probationary period.

Organisational structure

It was anticipated that initially we would manage the Charity with just three Directors/ Trustees, but due to other commitments, it was evident that we would need to recruit additional Trustees to include a more varied skill base within our Board.

We have now been joined by two new volunteers with experience in law, finance and education reform, who are going through the Trustees induction process and will stand for election to the board at the AGM on the 4th December 2014.

CEO Role

It was agreed by the Trustees during the process of change, and minuted on 6th March 2013 that Nancy Williams would continue to draw her existing salary as Director/Senior Therapist and become a Director/Trustee on the new Management Board. As per 27.2 in the Articles of Memorandum, A Director/Trustee must absent himself or herself from any discussions of the Directors/Trustees in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the Charity and any personal interest (including but not limited to any personal financial interest).

Five meetings of the Trustees Board were held during June 2013 - March 2014, including recruiting a previous Trustee and a past representative to join the Board. Unfortunately, both Angela Kelly and Helen Ferguson stepped down due to other commitments. Barbara Follows who was a Trustee in 2009 and later became our Educational Advisor, agreed to return to the Board. She brings a great deal of experience and guidance, particularly in the field of special needs education.

**THE STUDIO ADHD CENTRE
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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

We are actively seeking new Trustees and volunteers to join us who have the experience and time to develop the future sustainability and long term strategic needs of the organisation. This includes looking at the financial stability and income, and identifying new means of covering staff salaries and overheads that are not purely dependent on grants and will generate other income through training and workshops.

In the absence of a Treasurer who could manage Charity Accountancy, we have used the services of Judith Astles of JMA Solutions to oversee and guide our financial management during this transition period. The Trustees are satisfied that the role can now be passed to Ed Hall, who will take on this role at the next AGM.

The Trustees Board is aware of its third party responsibilities and maintains insurance at a level of £5m per annum and employee liability at £10m per annum.

Our monthly payroll services are outsourced to the Woking Association of Voluntary Services, who also manages all our volunteers and staff DBS checks.

The Charity does not operate a pension scheme to date but is aware of the forthcoming legislation.

All staff and volunteers with leadership roles and responsible for young people are subject to criminal record disclosures and must adhere to the Child Protection Policy administered by the Charity.

The Charity benefits from a long term lease on The Studio building, rented annually from R J Williams, and relatively low overheads in terms of rent and maintenance.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's founding objectives and values are:

To support and assist children and young persons up to the age of 25 who have been diagnosed with Attention Deficit Disorder, Hyperactivity Disorder, or other learning disabilities, in particular by providing therapeutic treatment for sufferers and by supporting those who care for them, and seeking to educate other healthcare, educational and welfare professionals, in order to improve the standards of care and treatment available to those with such conditions.

Our vision is "to be recognised as a Centre of Excellence in the field of ADD/ADHD".

Our mission statement is "to promote a society that celebrates the diversity of people with special needs, enabling them to be recognised and appreciated for their special qualities."

Our core aims are:

- To provide a service for children, adolescents and their families that is complementary to the clinical diagnosis of Attention Deficit/Hyperactivity Disorder (ADD/ADHD) and related conditions on the autistic spectrum.
- To promote the awareness and acceptance of Attention Deficit Hyperactivity Disorder, Asperger's Syndrome and related conditions in a positive and non-judgemental way, and to educate the wider community through training and presentations.
- To provide therapeutic solutions and support, to enable families and young people to learn skills and strategies to manage the condition of ADD/ADHD successfully into adulthood. Therapists and staff are trained in Cognitive Behaviour Therapy (CBT), Neuro-Linguistic Programming (NLP) and the Human Givens approach.
- To deliver an Activity Programme which incorporates self-development and encourages physical, emotional and spiritual wellbeing for children, adolescents and their families.
- To work collaboratively with other statutory, voluntary, faith and corporate organisations.

**THE STUDIO ADHD CENTRE
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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

OBJECTIVES AND ACTIVITIES

Significant activities

During the past ten months the Charity has seen a continued increase in referrals in addition to existing clients. The Charity has supported 49 new referrals, including parental guidance, assessment, advocacy and interventions, often at crisis level. This has involved more detailed assessments, correspondence with medical consultants, education and welfare officers and increased our administration levels.

The Charity has had to review the new Education Health and Care plan that forms part of the new Children and Families Act 2014. A large proportion of our beneficiaries have special educational needs. Our CEO, Administrator and one of our Trustees have taken part in considerable training in order to provide the necessary advice and guidance to parents.

During the past year, due to the current economic climate, the effect of resources being cut is significant. For example, the Child and Adult Mental Health Services, Social Services and Educational Services for children with learning difficulties are currently overwhelmed and, in particular, the new EHCP Reforms are increasingly bureaucratic, putting additional pressure on teaching staff which reflects on provision of services for children and families.

Training/Education

Our Senior Therapist has continued to deliver training to external organisations such as Home/ School link workers and Surrey Young Carers groups, who support siblings of those with ADHD and ASD. We recognise the need for training within schools and other agencies and this will be part of our strategic plans to generate income for the Charity.

With cuts to statutory resources increasing, particularly in areas of special education and mental health needs, we are experiencing a higher level of complex referrals.

Activity Programme

Our Director has also been responsible for managing and supporting the delivery of our Activity Programme, following reductions in funding for a full time role. The Activity Programme is one of our key projects which offers alternative ways of developing personal and social skills, increases confidence and self-esteem in young people, improves behaviour and encourages a more positive attitude to education, relationships and leisure interests. Our Activity Programme also extends to family members who also benefit from our service and have received advice, guidance and information, together with opportunities to meet other families.

Despite forthcoming cuts to funding that has historically supported our varied Activity Programme, and subsidised opportunities for many of our beneficiaries who would not have had these opportunities, we are reviewing alternative means of funding to continue to provide this valued part of our therapeutic provision. We appreciate the support from the Henry Smith Charity, Sported, Aiming High and Children in Need who have helped to fund our activities.

Parental and Family Support

We have delivered a Respite Weekend to support 18 mothers and a weekend for 16 fathers and sons.

Our volunteer website designer has been working hard to update our website so the Charity can use it more efficiently as a tool of communication, to evidence the work we have carried out and to promote funding opportunities. This has been mirrored through our Facebook account which is run by one of our Trustees.

Reflections Angling Project

The charity has continued to develop and securing funding for our Reflections Angling Project. This unique project enables young people at risk of exclusion from school, or those with significant emotional difficulties, to receive mentoring, accredited education in a non formal setting, and vocational opportunities.

The Angling Project is now recognised as providing CAST qualifications and following liaisons with the CEO and the LEA, we are now negotiating with schools to offer this service as an alternative form of education, which will be funded through the Education Departments.

**THE STUDIO ADHD CENTRE
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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

OBJECTIVES AND ACTIVITIES

Public benefit

The Directors/Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Trustees consider that these requirements have been met, as set out in the impact statement.

"Local authorities have a Duty of Best Value to commission services that maximise the economical, environmental and social value when reviewing service provision. The proven services and outcomes of The Studio ADHD Centre meet the requirements of preventative and proactive support for families in Surrey who have children with complex needs. Our work demonstrates value for money in direct services per pound donated."

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the incorporation of The Studio, registered Charity No. 1089906 the below assets were transferred to The Studio ADHD Centre on the 1st June 2013. These donations are recognised within the Statement Of Financial Activities for the period ended 31st March 2014:

£26,100 Cash donation
£4,851 Tangible assets
£30,951

Net incoming resources for the 10 month period ended 31st March 2014 stand at £28,757.

FINANCIAL REVIEW

Reserves policy

The Trustees consider that unrestricted reserves of £15,000 are required to ensure the continuance of operations. The current level of unrestricted reserves falls significantly below this target level and the Trustees are actively working to implement a funding strategy to rectify and increase the reserves.

We are acutely aware that this is a very challenging environment for small charities and as such, will be vigorously focussing on involving our numerous beneficiaries to understand that our organisation can no longer provide services that are dependent on grants.

We are developing a Strategic Fundraising Plan for 2015 which will include a new fee structure, income from training and encouraging beneficiaries to support us, either through larger fundraising events, sponsorship or monthly subscriptions, to enable them to access the service consistently.

**THE STUDIO ADHD CENTRE
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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

FINANCIAL REVIEW

Principal funding sources

Income was generated by memberships, client registration fees, fundraising, sponsored events, donations from individuals, small trust funds and corporate sponsors, together with grants from Surrey County Council to deliver the Angling Project. Grants were received from Lloyds TSB, Bailey Thomas Trust and the Henry Smith Charity to part fund salaries.

No charity can function without generating income and securing assistance from funders. We are therefore most grateful to the following organisations, Trusts and individual donors who have supported us through the year:

Amex Ltd
Atkins Ltd
Awards for All - Big Lottery
Bailey Thomas
Capel Mens Group
Capel Music Festival
Carters Shop
Charity Flowers Direct
Children in Need
Dairy Crest Ltd
Easy Fundraising
Edward Lewis Foundation
Epsom Mental Health
FSI - Raffle Tickets
Gatton Manor Golf Club
Henry Smith
John Ede Trust
Leatherhead Lions
Lloyds TSB Foundation
Fund Reed Elsevier
Sainsburys
Santander Foundation
SCF/Comic Relief
Semper Fidelis Lodge
Sported
Surrey Short Breaks
Surrey County Council Small Grants
Sutton and East Surrey Water
Toyota
Waitrose
WI Jumble Sale

At the last AGM, on the 23rd October 2013, it was agreed by the Trustees to use the consultancy services of a Finance Manager, until such time as a Treasurer was appointed to the Board. This Report includes her financial statement.:

It has been a challenging year financially for The Studio ADHD Centre with income (excluding the transfer from The Studio), falling to £70,273. This is a decrease of 20% over the comparative period to 31 March 2013. Expenses were £72,467 which is a 4% saving over the comparative period. There was a shortfall of income for the year of £2,194 which was met from the donation from The Studio. The unrestricted reserves at 31 March 2014 were £1,904 and the unrestricted net current assets (excluding fixed assets) were £825.

GOING CONCERN

Despite the funding uncertainties facing the charity during this current period, the CEO and Board of Trustees are satisfied that The Studio ADHD Centre will remain a going concern, and as such, the financial statements have been prepared on the going concern basis.

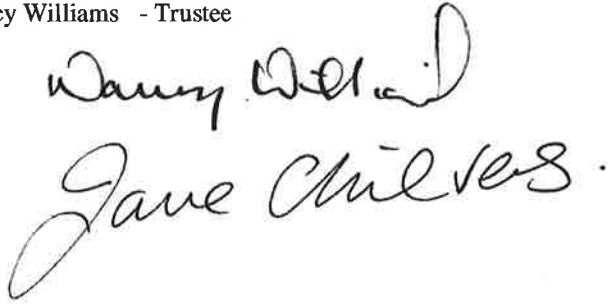
The board of trustees are satisfied that The Studio ADHD Centre will remain operational for a period of at least 12 months from the approval of the financial statements.

**THE STUDIO ADHD CENTRE
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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

Approved by order of the board of trustees on 4 December 2014 and signed on its behalf by:

Nancy Williams - Trustee



The image shows two handwritten signatures in black ink. The first signature is 'Nancy Williams' and the second is 'Jane Miles'.

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

The trustees (who are also the directors of The Studio ADHD Centre (A company limited by guarantee) for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts for the period 1 June 2013 to 31 March 2014 set out on pages eleven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Longstaff
Ellis Atkins
Chartered Accountants
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330 High Street
Dorking
Surrey
RH4 2TU

Date: 18/12/2014

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

	Notes	Unrestricted fund £	Restricted funds £	Period 1/6/13 to 31/3/14 Total funds £	Period 30/1/13 to 31/5/13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		18,749	46,689	65,438	-
Activities for generating funds	2	4,799	-	4,799	-
Investment income	3	36	-	36	-
Other incoming resources	4	<u>6,999</u>	<u>23,952</u>	<u>30,951</u>	<u>-</u>
Total incoming resources		30,583	70,641	101,224	-
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	23,033	12,980	36,013	-
Charitable activities					
Angling project		-	12,149	12,149	-
Respite		-	8,728	8,728	-
Activity programmes		-	5,382	5,382	-
ADHD support		1,352	3,730	5,082	-
Governance costs		4,025	-	4,025	-
Other resources expended		<u>269</u>	<u>819</u>	<u>1,088</u>	<u>-</u>
Total resources expended		<u>28,679</u>	<u>43,788</u>	<u>72,467</u>	<u>-</u>
NET INCOMING RESOURCES		1,904	26,853	28,757	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>1,904</u>	<u>26,853</u>	<u>28,757</u>	<u>-</u>

The notes form part of these financial statements

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AT 31 MARCH 2014**

		Unrestricted fund	Restricted funds	Total 31/3/14 funds	Total 31/5/13 funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	1,079	2,683	3,762	-
CURRENT ASSETS					
Debtors	10	3,753	-	3,753	-
Cash at bank		<u>67</u>	<u>24,677</u>	<u>24,744</u>	<u>-</u>
		3,820	24,677	28,497	-
CREDITORS					
Amounts falling due within one year	11	<u>(2,995)</u>	<u>(507)</u>	<u>(3,502)</u>	<u>-</u>
NET CURRENT ASSETS		<u>825</u>	<u>24,170</u>	<u>24,995</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,904</u>	<u>26,853</u>	<u>28,757</u>	<u>-</u>
NET ASSETS		<u>1,904</u>	<u>26,853</u>	<u>28,757</u>	<u>-</u>
FUNDS	12				
Unrestricted funds				1,904	-
Restricted funds				<u>26,853</u>	<u>-</u>
TOTAL FUNDS				<u>28,757</u>	<u>-</u>

The notes form part of these financial statements

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

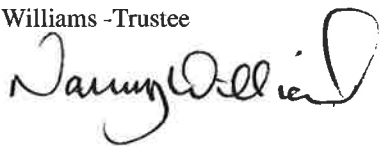
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 4 December 2014 and were signed on its behalf by:

Nancy Williams -Trustee



Jane Chilvers -Trustee



The notes form part of these financial statements

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As described in the 'Going Concern' paragraph within the report of the trustees, the trustees believe that the charity will be able to obtain additional funding. Consequently the financial statements have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Fundraising events	2,334	-
Fees	<u>2,465</u>	<u>-</u>
	<u>4,799</u>	<u>-</u>

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

3. INVESTMENT INCOME

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Deposit account interest	<u>36</u>	<u>-</u>

4. OTHER INCOMING RESOURCES

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Funds transferred from The Studio	<u>30,951</u>	<u>-</u>

At 1st June 2013 all the assets and liabilities of the unincorporated charitable trust, The Studio, were transferred to the charitable company, The Studio ADHD Centre. The total transferred was £30,951 and these amounts were transferred into the charitable company and split as General and Restricted funds as per their original treatment in The Studio, registered Charity No. 1089906.

Funds transferred from The Studio		1/6/14
		£
General fund		6,999
Restricted funds		
Angling Reflections Project		5,805
Activity Programme		12,819
ADHD Support Programme		2,683
Nancy Williams Salary Fund		2,645
		<hr/>
		<u>30,951</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Trustees' remuneration etc	2,645	-
Staff costs	8,567	-
Sundries	315	-
Support costs	<u>24,486</u>	<u>-</u>
	<u>36,013</u>	<u>-</u>

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Independent examiners remuneration	810	-
Depreciation - owned assets	<u>1,088</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Trustees' salaries	<u>22,876</u>	<u>-</u>

Wages were paid to N. Williams in respect of her full time role as Chief Executive Director/Senior Therapist.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2014 nor for the period ended 31 May 2013.

8. STAFF COSTS

	Period 1/6/13 to 31/3/14 £	Period 30/1/13 to 31/5/13 £
Wages and salaries	<u>40,843</u>	<u>-</u>

The average monthly number of employees during the period was as follows:

	Period 1/6/13 to 31/3/14	Period 30/1/13 to 31/5/13
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The staff wages have been fixed since 2012, there is currently no pension scheme in place.

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	<u>1,631</u>	<u>2,350</u>	<u>869</u>	<u>4,850</u>
 DEPRECIATION				
Charge for year	<u>326</u>	<u>588</u>	<u>174</u>	<u>1,088</u>
 NET BOOK VALUE				
At 31 March 2014	<u>1,305</u>	<u>1,762</u>	<u>695</u>	<u>3,762</u>
At 31 May 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/14 £	31/5/13 £
Other debtors	<u>3,753</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/14 £	31/5/13 £
Taxation and social security	1,703	-
Other creditors	<u>1,799</u>	<u>-</u>
	<u>3,502</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1/6/13 £	Net movement in funds £	At 31/3/14 £
Unrestricted funds			
General fund	-	1,904	1,904
 Restricted funds			
ADHD Support Fund	-	90	90
Activities Fund	-	15,922	15,922
Angling Reflections Project	<u>-</u>	<u>10,841</u>	<u>10,841</u>
	<u>-</u>	<u>26,853</u>	<u>26,853</u>
 TOTAL FUNDS	<u>-</u>	<u>28,757</u>	<u>28,757</u>

**THE STUDIO ADHD CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 JUNE 2013 TO 31 MARCH 2014**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,583	(28,679)	1,904
Restricted funds			
Respite Weekend Fund	8,728	(8,728)	-
Nancy Williams Salary Fund	12,980	(12,980)	-
ADHD Support Fund	3,820	(3,730)	90
Activities Fund	21,304	(5,382)	15,922
Angling Reflections Project	<u>23,809</u>	<u>(12,968)</u>	<u>10,841</u>
	70,641	(43,788)	26,853
	<u>101,224</u>	<u>(72,467)</u>	<u>28,757</u>
TOTAL FUNDS			

Angling Reflections Project - Restricted funds

Funds donated in respect of the young persons Angling Reflections Project which includes the cost of tuition, bait, licences and fishing equipment. The angling reflections project seeks to provide a therapeutic leisure activity for young people with ADHD.

Respite Weekend - Restricted funds

Funds donated with the purpose to provide the families of young persons afflicted by ADHD with an opportunity for respite.

Activity programme - Restricted funds

Funds donated to provide young ADHD sufferers with therapeutic activities.

ADHD support - Restricted funds

Funds donated to provide support and advice in respect of ADHD.

13. RELATED PARTY DISCLOSURES

During the period to 31st March 2014 rent of £4,500 was paid to J Williams (spouse of NJ Williams - Trustee) in respect of premises occupied by the Charity.

14. LIMITATION OF LIABILITY

The liability of each member is restricted to a sum not exceeding £10.